



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 0423_fbi_2017.xlsm

Website:

Phone Number:

Mailing Address:

Email the UFB if not using Outlook **Municipality:** **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Betty Ann		Cowling-Carson	12/31/2019	baccarson@magnolia-nj.org

Chief Administrative Officer

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Chief Financial Officer

John		Fabritiis		ifabritiis@magnolia-nj.org
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Municipal Clerk

John		Keenan		jkeenan@magnolia-nj.org
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Registered Municipal Accountant

Todd	R	Saler		tsaler@bowmanllp.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Paula		Bonamassa	12/31/2016	pbonamassa@magnolia-nj.org
Anthony		DePrince III	12/31/2016	tdeprince@magnolia-nj.org
Rick		Krause	12/31/2018	rkrause@magnolia-nj.org
Mary		Martz	12/31/2017	mmartz@magnolia-nj.org
Odell		Saxton	12/31/2018	osaxton@magnolia-nj.org
Steven		Whalen	12/31/2017	swhalen@magnolia-nj.org

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USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2016 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2017 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	1.022	\$2,672,563.86	25.44%	\$1,503.13	Municipal Purpose Tax	ACTUAL	\$2,714,354.75
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.481	\$3,871,584.00	36.85%	\$2,178.21	Local School District	ESTIMATED	\$4,025,000.00
Regional School District	0.634	\$1,657,908.00	15.78%	\$932.47	Regional School District	ESTIMATED	\$1,725,000.00
County Purposes	0.812	\$2,119,821.96	20.18%	\$1,194.27	County Purposes	ESTIMATED	\$2,155,000.00
County Library	0.051	\$133,071.60	1.27%	\$75.01	County Library	ESTIMATED	\$140,000.00
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.020	\$52,016.80	0.50%	\$29.42	County Open Space	ESTIMATED	\$60,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2016 Budget)	4.020	\$10,506,966.22	100.00%	\$5,912.50	Total ESTIMATED amount to be raised by taxes		\$10,819,354.75
Total Taxable Valuation as of October 1, 2016 <u>\$261,645,000.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>2,044,424.25</u>		
Current Year Average Residential Assessment <u>\$147,077.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>4,353,051.08</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$8,105,000.00</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$10,413,626.83</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$405,727.92</u>		
1.022	1.037	1.47%			Total Amount to be Raised by Taxes <u>\$10,819,354.75</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>96.25%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$2,672,563.86	\$2,714,354.75	1.56%	\$41,790.89		<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2016 <u>10,261,365.28</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2016 <u>10,523,080.96</u>		
\$1,503.13	\$1,525.19	1.47%	\$22.06		% of Taxes Collected, CY 2016 <u>97.51%</u>		
					Delinquent Taxes - December 31, 2016 <u>\$236,504.98</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Sewer Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	7.77%	\$37,879.00	\$487,811.00	\$525,690.00	\$460,000.00		\$65,690.00	-				
08	Local Revenue	-9.67%	(\$49,102.67)	\$507,998.45	\$458,895.78	\$238,495.78		\$220,400.00	-				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$456,320.00	\$456,320.00	\$456,320.00							
08	Uniform Construction Code Fees	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	3.29%	\$10,649.91	\$323,395.80	\$334,045.71	\$334,045.71							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-82.24%	(\$187,776.96)	\$228,339.72	\$40,562.76	\$40,562.76							
08	Other Special Items	-1.33%	(\$3,968.47)	\$298,968.47	\$295,000.00	\$295,000.00							
15	Receipts from Delinquent Taxes	0.32%	\$704.98	\$219,295.02	\$220,000.00	\$220,000.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	-3.50%	(\$98,396.07)	\$2,812,750.82	\$2,714,354.75	\$2,714,354.75							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-5.44%	(\$290,010.28)	\$5,334,879.28	\$5,044,869.00	\$4,758,779.00	\$0.00	\$286,090.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Sewer Utility	Utility	Utility	Utility	Utility	Utility
20 General Government	3.00	12.00	-3.62%	(\$14,776.68)	\$408,400.00	\$393,623.32	\$393,623.32								
21 Land-Use Administration		1.00	123.22%	\$8,748.75	\$7,100.00	\$15,848.75	\$15,848.75								
22 Uniform Construction Code			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
23 Insurance			-1.11%	(\$6,875.82)	\$622,221.06	\$615,345.24	\$615,345.24								
25 Public Safety	12.00	16.00	2.11%	\$26,748.66	\$1,267,204.52	\$1,293,953.18	\$1,293,009.64	\$943.54							
26 Public Works	7.00	9.00	-3.20%	(\$20,129.34)	\$628,349.34	\$608,220.00	\$322,130.00	\$0.00		\$286,090.00					
27 Health and Human Services			0.00%	\$0.00	\$7,101.00	\$7,101.00	\$7,101.00								
28 Parks and Recreation			1250.00%	\$25,000.00	\$2,000.00	\$27,000.00	\$2,000.00	\$25,000.00							
29 Education (including Library)			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
30 Unclassified			10.15%	\$3,630.38	\$35,783.50	\$39,413.88	\$28,711.35	\$10,702.53							
31 Utilities and Bulk Purchases			17.51%	\$29,500.00	\$168,500.00	\$198,000.00	\$198,000.00								
32 Landfill / Solid Waste Disposal			1.99%	\$2,951.14	\$148,106.86	\$151,058.00	\$145,000.00	\$6,058.00							
35 Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36 Statutory Expenditures			1.19%	\$5,189.00	\$437,306.00	\$442,495.00	\$442,495.00								
37 Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42 Shared Services			3.29%	\$10,649.91	\$323,395.80	\$334,045.71	\$334,045.71								
43 Court and Public Defender		6.00	0.00%	\$0.00	\$90,020.00	\$90,020.00	\$90,020.00								
44 Capital			-95.18%	(\$197,500.00)	\$207,500.00	\$10,000.00	\$10,000.00	\$0.00							
45 Debt			7.93%	\$30,351.91	\$382,665.09	\$413,017.00	\$413,017.00								
46 Deferred Charges			-100.00%	(\$20,600.00)	\$20,600.00	\$0.00	\$0.00								
48 Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50 Reserve for Uncollected Taxes			4.22%	\$16,416.99	\$389,310.93	\$405,727.92	\$405,727.92								
55 Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
Total	22.00	44.00	-1.96%	(\$100,695.10)	\$5,145,564.10	\$5,044,869.00	\$4,716,074.93	\$42,704.07	\$0.00	\$286,090.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2016 Value)				Property Tax Assessments - Exempt Properties (October 1, 2016 Value)				
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total	
1 Vacant Land	108	\$4,958,000.00	1.89%	15A Public Schools	4	\$9,444,400.00	23.71%	
2 Residential	1,409	\$207,231,900.00	79.20%	15B Other Schools			0.00%	
3A/3B Farm			0.00%	15C Public Property	26	\$10,672,300.00	26.79%	
4A Commercial	73	\$32,536,500.00	12.44%	15D Church and Charities	26	\$8,578,800.00	21.54%	
4B Industrial	3	\$6,232,000.00	2.38%	15E Cemeteries & Graveyards	0		0.00%	
4C Apartments	6	\$10,686,600.00	4.08%	15F Other Exempt	18	\$11,140,900.00	27.97%	
5A/5B Railroad			0.00%					
6A/6B Business Personal Property			0.00%					
Total	1,599	\$261,645,000.00	100.00%	Total	74	\$39,836,400.00	100.00%	
Average Ratio (%), Assessed to True Value		99.64%		Percentage of Exempt vs. Non-Exempt Properties				15.23%
Equalized Valuation, Taxable Properties		\$262,590,325.17						
Total # of property tax appeals filed in 2016		County Tax Board	3.00					
		State Tax Court	1.00					
Number of 2016 County Tax Board decisions appealed to Tax Court			1.00					
Number of pending property tax appeals in State Tax Court			2.00					
Amount paid out by municipality for tax appeals in 2016								

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2016 Total Tax Rate
G Commercial/Industrial Exemption	1		\$985,900.00	
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption	9		\$315,700.00	
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	10	0.00	1,301,600.00	0.00

**USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions**

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2016 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2016 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2016 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2016 Total Tax Rate
SI BEHAVIORAL	Other	\$4,150.00	\$395,400.00	\$15,895.08															
THE ARC OF CC	Other	\$2,000.00	\$174,100.00	\$6,998.82															
FED EX	Comm/Indust.	\$308,229.97	\$11,807,500.00	\$474,664.50															
Total Long Term Exemptions - Column Total		\$314,379.97	\$12,377,000.00	\$497,555.40	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total	X														Total Long Term Exemptions - GRAND TOTAL		\$314,379.97	\$12,377,000.00	\$497,555.40

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		8.00	60,587.42	\$55,171.93		\$1,001.74		\$4,413.75
Supervisory Staff (Department Heads & Managers)	2.00		167,156.46	\$111,600.74		\$14,407.66	\$32,220.00	\$8,928.06
Police Officers (Including Superior Officers)	12.00	3.00	1,495,182.99	\$983,711.46		\$227,526.61	\$205,248.00	\$78,696.92
Fire Fighters (Including Superior Officers)		1.00	2,856.01	\$2,644.45				\$211.56
All Other Union Employees not listed above	5.00		393,672.38	\$245,002.38		\$31,629.81	\$97,440.00	\$19,600.19
All Other Non-Union Employees not listed above	3.00	32.00	593,853.81	\$483,045.63		\$24,224.53	\$47,940.00	\$38,643.65
Totals	22.00	44.00	2,713,309.07	\$1,881,176.59	\$0.00	\$298,790.35	\$382,848.00	\$150,494.13

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	8.00	\$9,204.00	\$73,632.00	6.00	\$9,204.00	\$55,224.00
Parent & Child	2.00	\$13,332.00	\$26,664.00	2.00	\$13,332.00	\$26,664.00
Employee & Spouse (or Partner)	2.00	\$19,896.00	\$39,792.00	2.00	\$20,004.00	\$40,008.00
Family	10.00	\$23,496.00	\$234,960.00	11.00	\$23,496.00	\$258,456.00
Employee Cost Sharing Contribution (enter as negative -)			(\$68,484.00)			(\$46,506.00)
Subtotal	22.00		\$306,564.00	21.00		\$333,846.00
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	22.00		\$306,564.00	21.00		\$333,846.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2018	2019	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$3,765,000.00	\$3,765,000.00	\$0.00			
Regional School Debt	\$1,197,455.06	\$1,197,455.06	\$0.00			
Utility Fund Debt						
Sewer	\$427,661.69	\$427,661.69	\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
Municipal Purposes						
Debt Authorized	\$272,500.00	\$272,500.00				
Notes Outstanding	\$1,166,406.29	\$1,166,406.29				
Bonds Outstanding	\$984,000.00	\$984,000.00				
Loans and Other Debt	\$708,806.56	\$472.73	\$708,333.83			
Total (Current Year)	\$8,521,829.60	\$5,390,589.48	\$3,131,240.12			
Population (2010 census)	4,341					
Per Capita Gross Debt	\$1,963.10					
Per Capita Net Debt	\$721.32					
3 Yr. Average Property Valuation		\$257,866,963.33				
Net Debt as % of 3 Year Avg Property Valuation		1.21%				
Utility Fund - Principal			\$32,081.00	\$31,533.01	\$33,707.39	\$299,107.91
Utility Fund - Interest			\$9,807.00	\$9,388.95	\$8,673.95	\$37,404.84
Bond Anticipation Notes - Principal			\$189,708.00			
Bond Anticipation Notes - Interest			\$9,730.00			
Bonds - Principal			\$120,000.00	\$140,000.00	\$150,000.00	\$574,000.00
Bonds - Interest			\$31,192.50	\$27,292.50	\$22,755.00	\$33,148.75
Loans & Other Debt - Principal			\$53,170.00	\$52,262.11	\$55,865.87	\$495,742.00
Loans & Other Debt - Interest			\$16,746.50	\$15,561.05	\$14,376.05	\$61,994.76
Total			\$462,435.00	\$276,037.62	\$285,378.26	\$1,501,398.26
Total Principal			\$394,959.00	\$223,795.12	\$239,573.26	\$1,368,849.91
Total Interest			\$67,476.00	\$52,242.50	\$45,805.00	\$132,548.35
% of Total Current Year Budget			9.17%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>			
Rating		AA-				
Year of Last Rating		2015				
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
