

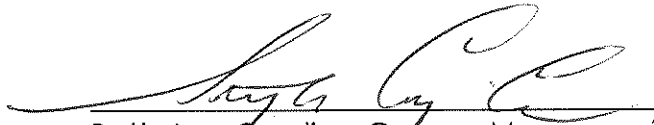
RESOLUTION 2019-28
RESOLUTION OF THE GOVERNING BODY OF THE BOROUGH OF MAGNOLIA RELATIVE
TO AUDIT CONTROLS REQUIRED FOR THE ISSUANCE OF BONDS BY THE MUNICIPAL
EXCESS LIABILITY JOINT INSURANCE FUND

WHEREAS, the Municipal Excess Liability Joint Insurance Fund (MEL) issues statutory bonds conditioned upon members adopting effective control to minimize losses: and

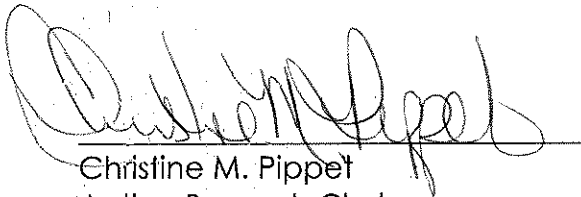
WHEREAS, the governing body has reviewed a report from its auditor that concludes that the controls in place concerning the handling of finances and financial transactions are satisfactory,

NOW, THEREFORE, BE IT RESOLVED, by Mayor and Council of the Borough of Magnolia that a copy of this resolution, together with a copy of the report shall be forwarded to the Municipal Excess Liability Joint Insurance Fund (MEL).

Adopted: January 2, 2019



Betty Ann Cowling-Carson, Mayor
Borough of Magnolia



Christine M. Pippet
Acting Borough Clerk
Borough of Magnolia