

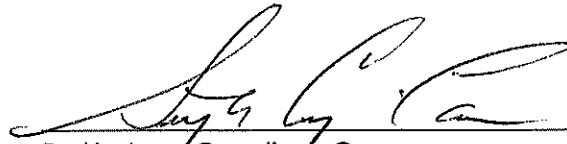
RESOLUTION 2020-04
RESOLUTION DESIGNATING DEPOSITORIES

BE IT RESOLVED by the Mayor and Council of the Borough of Magnolia that during the year 2020, the following Bank and Financial Institutions are hereby designated as depositories of the funds of the Borough of Magnolia:

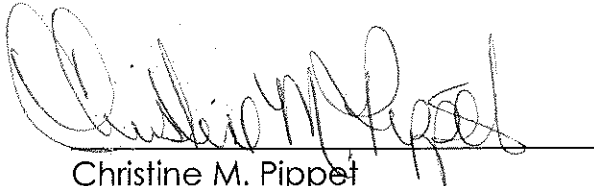
1st Colonial Community Bank

BE IT FURTHER RESOLVED that the above-named Banking Institutions are authorized and directed to honor all documents including checks and drafts issued against the funds of the Borough of Magnolia, County of Camden, bearing the signatures of the Mayor, President of Council, Borough Clerk, Administrator, CFO and/or Treasurer of Magnolia. The President of the Council may execute said documents in the absence of the Mayor.

Adopted: January 2, 2020



BettyAnn Cowling-Carson
Mayor
Borough of Magnolia



Christine M. Pippet
Acting Borough Clerk
Borough of Magnolia