

R2020-015

**RESOLUTION AUTHORIZING THE AWARD OF A CONTRACT BY THE
BOROUGH OF MAGNOLIA TO PARKER MC KAY P.A. ATTORNEYS AT LAW FOR PROFESSIONAL
SERVICES IN CONNECTION WITH THE FINANCING OF CAPITAL PROJECTS**

WHEREAS, N.J.S.A. 40A:2-38.1 provides for the compensation of an attorney for services rendered in connection with the issuance of bonds; and

WHEREAS, there exists a need for specialized legal services in connection with the authorization and the issuance of bonds and other obligations and other matters relating to capital financing by the Borough of Magnolia, County of Camden, New Jersey (herein the "Borough"); and

WHEREAS, such specialized legal services can be provided only by a recognized Bond Counsel firm, and the law firm of Parker McKay P.A. is so recognized by the financial community;

WHEREAS, the services to be performed are "Professional Services" as defined in the Local Public Contracts Law, N.J.S.A. 40A:11-2(6) and therefore are accepted from the Local Public Contracts Law requirements for competitive bidding, pursuant to N.J.S.A. 40:A11-5(1)(a)(i); and

WHEREAS, the Local Public Contracts Law, N.J.S.A. 40A:11-5(1) (a) (i), requires the public advertisement of notice with respect to contracts for professional services awarded without competitive bids; and

WHEREAS, funds are or will be available for this purpose; and

WHEREAS, based on the proposals received, the Borough of Magnolia appoints the following firm as Bond Attorney for a contract period from January 1, 2020 to December 31, 2020 to:

Parker McKay P. A.

NOW, THEREFORE, BE IT RESOLVED by The Borough Council of Magnolia, County of Camden, New Jersey As Follows:

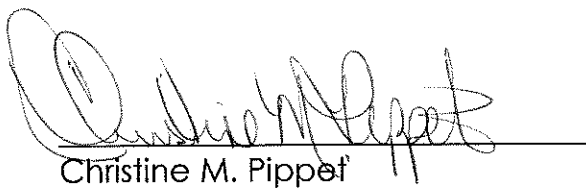
1. The Mayor is hereby authorized and directed to execute a professional service agreement with Parker McKay P. A., and
2. This contract is awarded without competitive bidding as "Professional Services" under the provisions of the Local Public Contracts Law because this contract is to be performed by a person authorized by Law to practice a recognized profession and it is not possible to obtain competitive bids.
3. This professional contract was advertised under the fair and open process, and it is being awarded pursuant to a fair and open process.

4. A notice of this action shall be printed in the newspaper.
5. That an executed copy of the Contract between the Borough and Parker McKay P.A. and a copy of this resolution shall be filed in the office of the Clerk and be available for public inspection in accordance with the law.

Adopted: January 2, 2020



BettyAnn Cowling-Carson
Mayor
Borough of Magnolia



Christine M. Pippel
Acting Borough Clerk
Borough of Magnolia