

R2020-114

**AUTHORIZING OF THE BOROUGH OF MAGNOLIA, COUNTY OF CAMDEN, STATE OF NEW JERSEY, AUTHORIZING THE INSTITUTION OF AN *IN-REM* FORECLOSURE ACTION**

**WHEREAS**, the Tax Collector of the Borough of Magnolia has prepared an *in-rem* tax foreclosure list and has certified the same to the Mayor and Council of the Borough of Magnolia; and

**WHEREAS**, it is the desire of the Mayor and Council of the Borough of Magnolia to institute *in rem* tax foreclosure proceedings against the properties which are set forth on Schedule "A" attached hereto; and

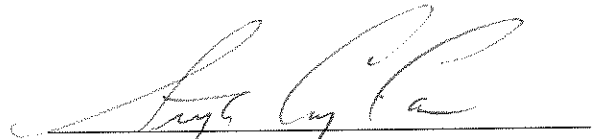
**WHEREAS**, it is not only in the best interest of the Borough to institute said proceedings, but also is a duty of the Mayor and Council; and

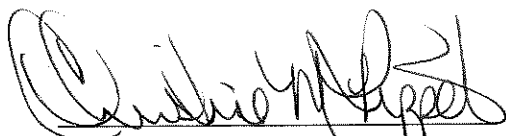
**WHEREAS**, the institution of said *in rem* proceedings will result in revenue to the Borough of Magnolia either by a redemption of the subject properties or their foreclosure and resale by the Borough of Magnolia.

**NOW, THEREFORE, BE IT RESOLVED** by the Borough of Magnolia, a body corporate and politic, as follows:

1. The WHEREAS clauses set forth above shall be incorporated herein as if set forth in full and made part of this Resolution.
2. That the Mayor and Council of the Borough of Magnolia do hereby authorize the institution of *in rem* tax foreclosure proceedings in regard to the properties set forth on Schedule "A" attached hereto.
3. That a certified copy of this resolution be forwarded to the Certified Tax Collector and Borough Solicitor.
4. This resolution shall be published as required by law.

Adopted: July 16, 2020

  
BettyAnn Cowling-Carson, Mayor  
Borough of Magnolia

  
Christine M. Pippet  
Acting Borough Clerk  
Borough of Magnolia