

R2020-125

**RESOLUTION AUTHORIZING A COOPERATIVE PRICING AGREEMENT CONTRACT
BETWEEN THE BOROUGH OF MAGNOLIA AND DIRECT ENERGY BUSINESS, LLC
ELECTRIC SUPPLY SERVICES UNDER THE SOUTH JERSEY POWER COOPERATIVE**

WHEREAS, the Borough of Magnolia and the County of Camden on behalf of the South Jersey Power Cooperative ("SJPC") have established a cooperative pricing system with certain municipalities system,

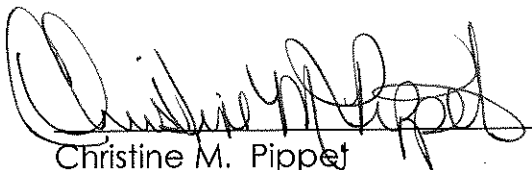
WHEREAS, the County of Camden acting a Lead Agency received bids for Retail Electric Supply Service, under the South Jersey Power Cooperative, Bid A-30/2020,

WHEREAS, the County of Camden has awarded a contract to Direct Energy Business, LLC for the lowest responsible bidder for electric generation service for Groups 1, 5, 6, and 7 as described in the attached award for a period of 24 months beginning in September, 2020; and

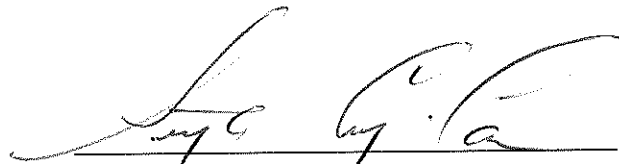
NOW, THEREFORE, BE IT RESOLVED by the Mayor and Borough Council of the Borough of Magnolia for the reasons set forth above, it hereby authorizes contracts beginning September, 2020 with Direct Energy Business, LLC in accordance with Camden County Cooperative Pricing Contract.

BE IT FUTHER RESOLVED that the appropriate Officials be and they are hereby authorized to execute any required documentation.

Adopted: August 26, 2020



Christine M. Pippet
Acting Borough Clerk
Borough of Magnolia



BettyAnn Cowling-Carson, Mayor
Borough of Magnolia