

R2020-195

RESOLUTION AUTHORIZING THE CHIEF FINANCIAL OFFICER TO RETURN A PREMIUM FROM THE CURRENT FUND TO THE TAX TITLE LIEN ACCOUNT PURSUANT TO AN ORDER BY THE NEW JERSEY APPELLATE DIVISION OF THE SUPERIOR COURT OF NEW JERSEY VACATING A FINAL JUDGEMENT PREVIOUSLY ISSUED BY THE SUPERIOR COURT OF NEW JERSEY, CHANCERY DIVISION

WHEREAS, a Final Judgement was issued on January 9, 2019 on Certificate of Sale 17-00041, and,

WHEREAS, by way of Resolution 2019-41, the Mayor and Borough Council of the Borough of Magnolia authorized the Tax Collector to turn over the premium held for \$2,100.00 to the Borough of Magnolia; and,

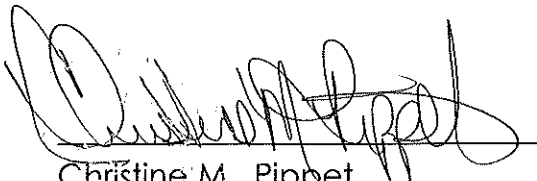
WHEREAS, said funds were transferred on January 23, 2019 to the Current Fund as "Miscellaneous Revenue Not Anticipated;" and,

WHEREAS, on July 22, 2020 the Appellate Division of the Superior Court of New Jersey issued an order vacating said Final Judgement.

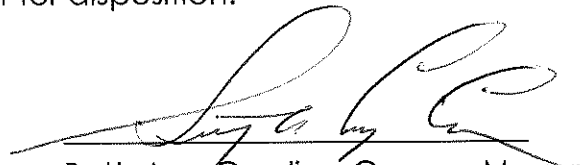
NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Borough Council to hereby authorize the Chief Financial Officer to turn over said premium in the amount of \$2,100.00 to the Tax title Lien Account.

BE IT FURTHER RESOLVED, that a certified copy of this resolution be forwarded to the Chief Financial Officer for disposition.

Adopted: December 29, 2020



Christine M. Pippet
Acting Borough Clerk
Borough of Magnolia



BettyAnn Cowling-Carson, Mayor
Borough of Magnolia