

R2020-198

**RESOLUTION TO APPROVE A SHARED SERVICE AGREEMENT BETWEEN THE
BOROUGH OF MAGNOLIA AND THE BOROUGH OF RUNNEMEDE FOR SERVICES OF
A CHIEF MUNICIPAL FINANCIAL OFFICER**

WHEREAS, the Borough of Magnolia, is seeking shared services agreement for services of a chief municipal finance officer; and

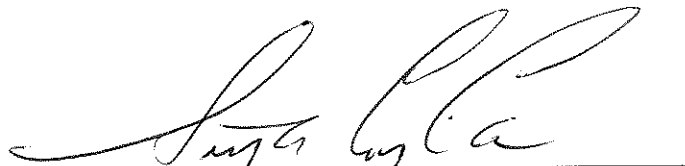
WHEREAS, this Agreement shall have an initial term of one (1) year; and

WHEREAS, this Agreement shall begin on January 1st, 2021 and terminate on December 31, 2021; subject to a mutual option to renew, exercisable by resolution of the respective governing bodies;

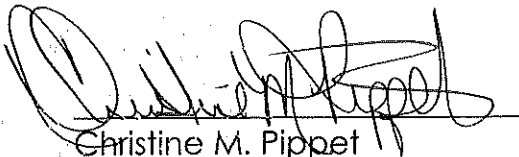
WHEREAS, the Agreement is ready for execution; and

NOW, THEREFORE, BE IT RESOLVED, by Mayor and Borough Council of the Borough of Magnolia to authorize the execution of the Shared Service Agreement for a chief municipal financial officer.

Adopted: December 29, 2020



BettyAnn Cowling-Carson, Mayor
Borough of Magnolia



Christine M. Pippet
Acting Borough Clerk
Borough of Magnolia