

R2020-052

RESOLUTION AUTHORIZING ASSIGNMENT

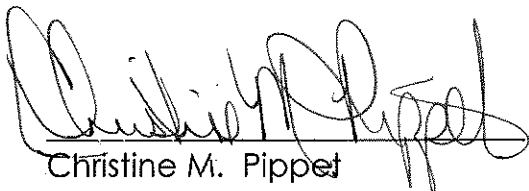
WHEREAS, N.J.S.A. 54:5-113 authorizes assignment by a municipality of tax sale certificates for the full amount of the certificate, including all subsequent municipal taxes and other municipal charges; and,


WHEREAS, Trystone Capital Assets, LLC., has presented an offer to purchase, by assignment, Certificate of Sale #19-00008 which was issued to the Borough of Magnolia at a tax sale held October 30, 2019, on Block 2.03, Lot 5, known as 117 W. Lincoln Ave, Magnolia NJ, and assessed to Kerr & Associates, LLC., in the amount of \$534.02, being the full amount of the certificate, including all subsequent municipal taxes and other municipal charges.

NOW, THEREFORE, BE IT RESOLVED, that the Borough of Magnolia hereby authorizes the Mayor and Municipal Clerk to execute the necessary assignment document to effect assignment of the above referenced Certificate of Sale.

BE IT FURTHER RESOLVED that a copy of this resolution be forwarded to the Certified Tax Collector.

Adopted: February 20, 2020


Christine M. Pippet
Acting Borough Clerk
Borough of Magnolia


BettyAnn Cowling-Carson, Mayor
Borough of Magnolia