

R2020-060

**RESOLUTION FOR TAX COLLECTOR TO TURN OVER FUNDS FROM
TAX TITLE LIEN ACCOUNT TO CURRENT FUND**

WHEREAS, certain adjustments are necessary to the records of the Tax Collector; and

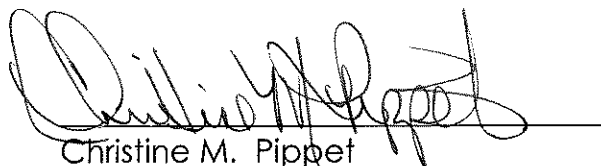
WHEREAS, in accordance with NJSA 54:5-33, any premium payments shall be held by the Tax Collector and returned to the purchaser of the fee if and when redemption is made. If redemption is not made within five years from date of sale the premium payment shall be turned over to the treasurer of the municipality and become part of the funds of the municipality; and

WHEREAS, the following certificates had premiums bid as part of the tax sale and Final Judgments have been entered; and

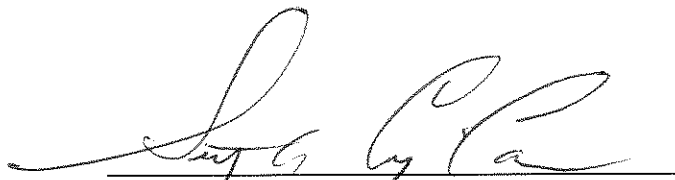
<u>CERTIFICATE#</u>	<u>LIENHOLDER</u>	<u>FORECLOSURE DATE</u>	<u>PREMIUM</u>
13-00051	U S BANK CUST/PRO CAP III, LLC	07/12/2017	\$900.00

NOW, THEREFORE, BE IT RESOLVED, by the Magnolia Governing Body to hereby authorize the Chief Financial Officer to accept premiums in the amount of \$900.00 for the above list of Tax Sale Certificates.

Adopted: March 4, 2020



Christine M. Pippet
Acting Borough Clerk
Borough of Magnolia



BettyAnn Cowling-Carson, Mayor
Borough of Magnolia