

**R2020-077**

**AUTHORIZING THE TAX COLLECTOR TO PROCESS THIRD QUARTER ESTIMATED TAX BILLS, DUE AUGUST 1, 2020**

**WHEREAS**, in light of the disruption caused by the COVID-19 outbreak, the State of New Jersey delayed the adoption of the State Fiscal Year 2021 Budget to September 30, 2020; and

**WHEREAS**, the Division of Local Government Services (DLGS) cannot certify State Aid allocations to municipal budgets until State Aid Appropriations are known; and

**WHEREAS**, the DLGS cannot approve municipal budgets and the County Board of Taxation cannot certify taxes until long after the June 30, 2020 deadline to process third quarter tax bills due August 1, 2020; and

**WHEREAS**, without an adopted 2020 Municipal Budget and a 2020 Certified Tax Rate, the Tax Collector cannot process the final 2020 Tax Levy; and

**WHEREAS**, the DLGS "strongly recommends" under Local Finance Notice 2020-07 "that municipalities prepare to issue estimated property tax bills for 2020,"; and

**WHEREAS**, the Tax Collector, in consultation with the Chief Financial Officer, computed and certified an estimated Tax Levy necessary to bill third quarter taxes due August 1, 2020.

**NOW, THEREFORE, BE IT RESOLVED**, by the Governing Body of the Borough of Magnolia in the County of Camden, and State of New Jersey on this 6<sup>th</sup> day of May 2020 that:

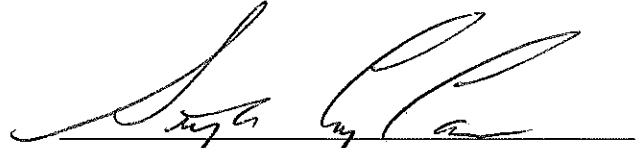
The Borough of Magnolia Tax Collector is hereby authorized and directed to prepare and issue estimated tax bills for the third installment of 2020 taxes. The Tax Collector shall proceed and take such actions as are permitted and required by N.J.S.A. 54:4-66.3.

The entire estimated tax levy for 2020 is hereby set at \$11,912,232.47.

The third quarterly installment of 2020 taxes shall not be subject to interest until the later of August 10, 2020, or the twenty-fifth (25) calendar day after the date the estimated tax bills were mailed. The estimated tax bills shall contain a notice specifying the date on which interest may begin to accrue.

BE IT FURTHER RESOLVED that a reconciled tax bill shall be calculated in accordance with N.J.S.A. 54:4-66.3 and shall be mailed on or before September 30, 2020.

Adopted: May 6, 2020



BettyAnn Cowling-Carson, Mayor  
Borough of Magnolia



Christine M. Pippet  
Acting Borough Clerk  
Borough of Magnolia