

RESOLUTION NO. 2021-121

**RESOLUTION OF THE BOROUGH COUNCIL OF THE BOROUGH OF MAGNOLIA
PROVIDING FOR THE INSERTION OF A SPECIAL ITEM OF REVENUE IN THE 2021
BUDGET OF THE BOROUGH OF MAGNOLIA PURSUANT TO N.J.S.A.40A:4-87 (CHAPTER
159, P.L. 1948) BEING AWARDED \$25,000.00 FOR ROUND 20 OPEN SPACE PRESERVATION**

WHEREAS, N.J.S.A. 40A:4-87 provides that the Director of the Division of Local Government Services may approve the insertion of any special item of revenue in the budget of any county or municipality when such item shall have been made available by law and the amount thereof was not determined at the time of the adoption of the budget; and

WHEREAS, said Director may also approve the insertion of any item of appropriation for equal amount; and

WHEREAS, the Borough of Magnolia has received a grant award in the amount of Twenty-Five Thousand Dollars (\$25,000.00) Reserve for Round 20 Open Space Preservation to be used for Albertson Park Playground and wishes to amend its 2021 Budget to include this amount as a revenue; and

NOW, THEREFORE, BE IT RESOLVED that the Borough of Magnolia hereby requests the Director of the Division of Local Government Services to approve the insertion of an item of revenue in the budget for the year 2021 in the amount of Twenty-Five Thousand Dollars (\$25,000.00) which item is now available as revenue under the caption of:

Miscellaneous Revenues:

**Special Items of General Revenue Anticipated with Prior Written Consent of Director of
Local Government Services - Public & Private Revenues Offset with Appropriations:**

OPEN SPACE ROUND 20 ALBERTSON PARK PLAYGROUND, and

BE IT FURTHER RESOLVED that a like sum of Twenty-Five Thousand Dollars (\$25,000.00) be and the same is hereby appropriated under the caption of:

General Appropriations:

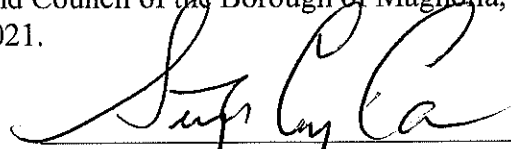
Operations Excluded from "CAPS" - Public & Private Programs Offset by Revenues:

OPEN SPACE ROUND 20 ALBERTSON PARK PLAYGROUND, and

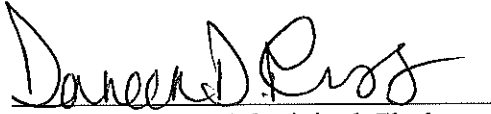
BE IT FURTHER RESOLVED that the above is the result of monies received from the State of New Jersey.

BE IT FURTHER RESOLVED that a copy of this Resolution will be electronically filed with the Director of the Division of Local Government Services for approval.

ADOPTED, at a meeting of the Mayor and Council of the Borough of Magnolia, County of Camden, State of New Jersey held on June 17, 2021.




BettyAnn Cowling-Carson, Mayor
Borough of Magnolia



Daneen D. Fuss, Municipal Clerk
Borough of Magnolia

I, Daneen D. Fuss, Borough Clerk of the Borough of Magnolia, do hereby certify that the above is a true and correct copy of a resolution passed by the Mayor and Council of the Borough of Magnolia during a meeting held on June 17, 2021.

(SEAL)



Daneen D. Fuss, Municipal Clerk
Borough of Magnolia