

RESOLUTION NO. 2021-124

**RESOLUTION OF THE BOROUGH COUNCIL OF THE BOROUGH OF MAGNOLIA
AUTHORIZING THE RELEASE OF EIGHTEEN MONTH MAINTENANCE BOND 208
E. LAFAYETTE AVENUE**

WHEREAS, Lifetime Equities, LLC posted a maintenance bond for a sewer lateral trench restoration on October 11, 2019 for the property located at 208 E. LaFayette Avenue in the Borough of Magnolia; and

WHEREAS, the project known at 208 E. LaFayette Avenue., Magnolia, NJ 08049 has been inspected by Borough Engineers; The project located at Block 3.13 Lot 3 is complete and the Maintenance Bond monies that remain in the escrow account are to be refunded to Lifetime Equities, LLC; and

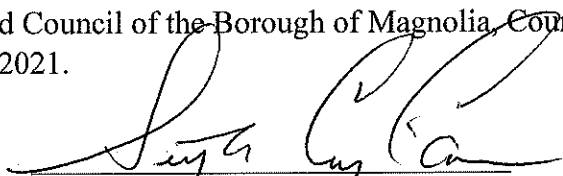
WHEREAS, there are no outstanding maintenance items with the Borough for this project; and

NOW THEREFORE BE IT RESOLVED, that the Certified Chief Financial Officer of the Borough of Magnolia is authorized to refund the maintenance bond monies in the amount of \$1,000.00 to Lifetime Equities, LLC.

ADOPTED, at a meeting of the Mayor and Council of the Borough of Magnolia, County of Camden, State of New Jersey held on June 17, 2021.



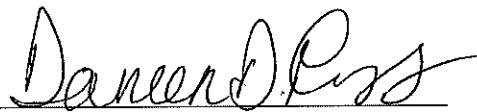
Daneen D. Fuss, Municipal Clerk
Borough of Magnolia



Betty Ann Cowling-Carson, Mayor
Borough of Magnolia

I, Daneen D. Fuss, Borough Clerk of the Borough of Magnolia, do hereby certify that the above is a true and correct copy of a resolution passed by the Mayor and Council of the Borough of Magnolia during a meeting held on June 17, 2021.

(SEAL)



Daneen D. Fuss, Municipal Clerk
Borough of Magnolia