

**RESOLUTION 2021-201**

**RESOLUTION OF THE MAYOR AND COUNCIL OF THE BOROUGH OF  
MAGNOLIA APPROVING BUDGET APPROPRIATION TRANSFERS**

**WHEREAS**, N.J.S.A.40A:4-58 allows municipalities to make budget appropriation transfers during the last two months of the current budget fiscal year by not less than a two-thirds vote of the full membership of the governing body; and

**WHEREAS**, there exists a need to transfer excess funds to those appropriations deemed to be insufficient; and


**WHEREAS**, the amount to be transferred is \$24,000.00 per the table shown below as prepared by the Chief Financial Officer.

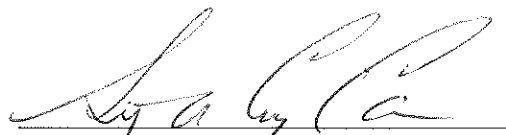
**NOW, THEREFORE, BE IT RESOLVED**, by the Mayor and Council of the Borough of Magnolia, County of Camden, State of New Jersey that the Chief Financial Officer is hereby authorized to make the following transfers:

<b>Transfers</b>	<b>Account #</b>	<b>From</b>	<b>To</b>
Financial Adm S/W	1-01-20-130-101	\$4,000.00	
Engineering	1-01-20-165-289	\$20,000.00	
Public Bldgs/Grds	1-01-26-310-252		\$24,000.00

**BE IT FINALLY RESOLVED**, that a certified copy of this resolution be forwarded to the Chief Financial Officer/Treasurer and Auditor.


ADOPTED: December 16, 2021

  
\_\_\_\_\_  
Krystel M. Arana  
Deputy Municipal Clerk

  
\_\_\_\_\_  
Betty Ann Cowling-Carson  
Mayor

**CERTIFICATION**

I, Krystel M. Arana, Deputy Municipal Clerk of the Borough of Magnolia, County of Camden, State of New Jersey, do hereby certify that the foregoing Resolution 2021-201 was duly adopted by the Mayor and Council of the Borough of Magnolia at a regular meeting held on Thursday, December 16, 2021.

  
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Krystel M. Arana  
Deputy Municipal Clerk