

2021-43

**RESOLUTION AUTHORIZING THE SALE OF FORFEITURE VEHICLE, 2006 CHEVROLET COLORADO, VIN# 1GCCS148X68320496 NOT NEEDED FOR PUBLIC USE UNDER N.J.S.A. 40A:11-36**

**WHEREAS**, the Borough of Magnolia is in possession of a vehicle subject to forfeiture pursuant to N.J.S.A 2C:64-1, et seq.; and

**WHEREAS**, the Borough of Magnolia is desirous of selling said Forfeiture property in an "as is" condition without express or implied warranties.

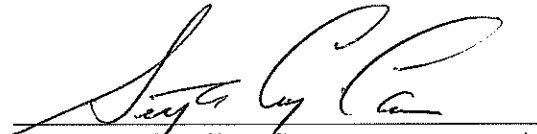
**NOW, THEREFORE, BE IT RESOLVED** by Mayor and Borough Council of the Borough of Magnolia as follows:

1. The sale of surplus property shall be conducted through Municibid pursuant to State Contract 19-GNSV1-00696/T2581 in accordance with the terms and conditions of the State Contract. The terms and conditions of the agreement entered into with Municibid is available online at <https://municibid.com/>.
2. The sale will be conducted online, and the address of the auction site is <https://municibid.com/> on February 8, 2021 at 12:00 PM.
3. The sale is being conducted pursuant to Local Finance Notice 2008-21 and Local Finance Notice 2019-15.
4. A list of forfeiture property to be sold is as follows:
  - a. 2006 Chevrolet Colorado VIN# 1GCCS148X68320496
5. If no bids are received, the sale may be conducted pursuant to N.J.S.A 40A: 11-36(4).
6. The contracting unit reserves the right to reject all bids pursuant to N.J.S.A 40A: 11-36(5). Additionally, if the estimated fair value of the property to be sold does not exceed the applicable bid threshold, it may be sold pursuant to N.J.S.A 40A: 11-36(6).
7. By resolution of the Governing Body, the sale of such items as part of specifications to offset the price of a new purchase may be included pursuant to N.J.S.A 40A: 11-36(7).

**BE IT FURTHER RESOLVED** the Borough of Magnolia authorizes the sale of said property in accordance with N. J. S. A. 40A:11-36; and,

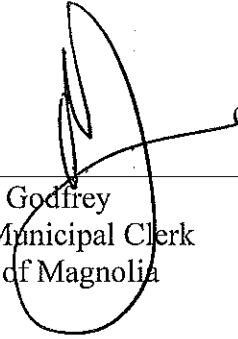
**BE IT FURTHER RESOLVED** that Resolution R2020-193 is rescinded.

Adopted: January 21, 2021



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Betty Ann Cowling-Carson  
Mayor  
Borough of Magnolia



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Mark W. Godfrey  
Deputy Municipal Clerk  
Borough of Magnolia