

RESOLUTION 2021-70

**RESOLUTION OF THE BOROUGH COUNCIL OF THE BOROUGH OF MAGNOLIA
PROVIDING FOR TRANSFER OF 2020 BUDGET APPROPRIATIONS**

WHEREAS, for the fiscal year 2020 there exists a need to transfer excess funds from certain budgetary appropriations to appropriations with inadequate funds; and

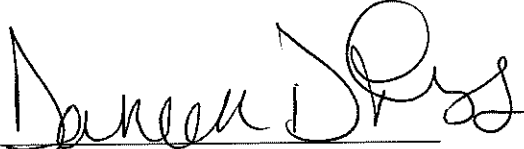
WHEREAS, the amount to be transferred is \$8,000.00 as evidenced by the below list of appropriation transfers as prepared by the Municipal Treasurer:

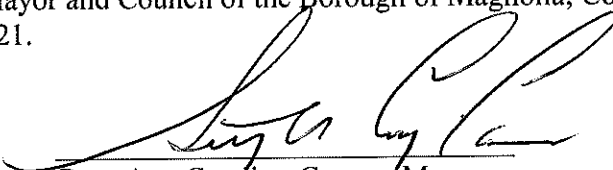
NOW, THEREFORE BE IT RESOLVED by the Mayor and Borough Council of the Borough of Magnolia, that the Chief Financial Officer is hereby authorized to make the following transfers be made:

2020 BUDGET APPROPRIATION RESERVES TRANSFER			
		<u>TO</u>	<u>FROM</u>
Road Rep/Maint-Base Salary	0-01-26-290-101		3,000.00
Road Rep/Maint-Overtime	0-01-26-290-102	3,000.00	
Sewer Admin-Base Salary	0-07-55-501-101		5,000.00
Sewer - Overtime	0-07-55-501-102	5,000.00	
		8,000.00	8,000.00

BE IT FURTHER RESOLVED that a certified copy of this Resolution be forwarded to the CFO and Borough Auditor

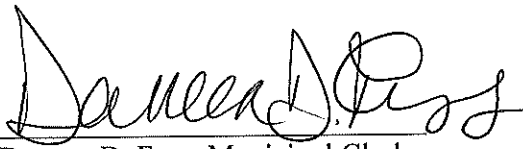
ADOPTED, at a meeting of the Mayor and Council of the Borough of Magnolia, County of Camden, State of New Jersey held on March 18, 2021.


Daneen D. Fuss, Municipal Clerk
Borough of Magnolia


Betty Ann Cowling-Carson, Mayor
Borough of Magnolia

I, Daneen D. Fuss, Borough Clerk of the Borough of Magnolia, do hereby certify that the above is a true and correct copy of a resolution passed by the Mayor and Council of the Borough of Magnolia during a meeting held on March 18, 2021.

(SEAL)


Daneen D. Fuss, Municipal Clerk
Borough of Magnolia