

**RESOLUTION 2022-154**

**RESOLUTION OF THE MAYOR AND COUNCIL OF THE BOROUGH OF  
MAGNOLIA AUTHORIZING THE GOVERNING BODY TO CERTIFY TO THE  
LOCAL FINANCE BOARD OF THE STATE OF NEW JERSEY THAT ALL MEMBERS  
OF THE GOVERNING BODY HAVE REVIEWED, AS A MINIMUM, THE SECTION  
OF THE ANNUAL AUDIT ENTITLED “FINDINGS AND RECOMMENDATIONS”**

**WHEREAS**, N.J.S.A. 40A:5-4 requires the Governing Body of every local unit to have made an annual audit of its books, accounts, and financial transactions; and

**WHEREAS**, the Annual Report of Audit for the year 2021 has been filed by a Registered Municipal Accountant with the Municipal Clerk of the Borough of Magnolia pursuant to N.J.S.A. 40A:5-6, and a copy has been received by each member of the Governing Body, and

**WHEREAS**, R.S. 52:27BB-34 authorizes the Local Finance Board of the State of New Jersey to prescribe reports pertaining to the local fiscal affairs; and

**WHEREAS**, the Local Finance Board has promulgated N.J.A.C. 5:30-6.5, a regulation requiring that the Governing Body of each municipality shall by resolution, certify to the Local Finance Board of the State of New Jersey that all members of the governing body have reviewed, as a minimum, the sections of the annual audit entitled “Findings and Recommendations;” and

**WHEREAS**, the members of the governing body have personally reviewed as a minimum the Annual Report of Audit, and specifically the sections of the Annual Audit entitled “Findings and Recommendations,” as evidenced by the group affidavit form of the governing body attached hereto; and

**WHEREAS**, such resolution of certification shall be adopted by the governing body no later than forty-five days after the receipt of the annual audit, pursuant to N.J.A.C. 5:30-6.5; and

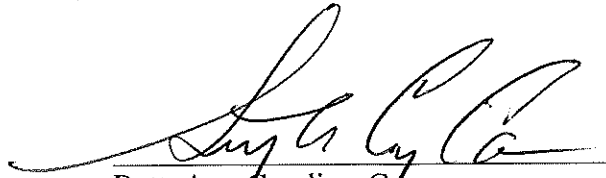
**WHEREAS**, all members of the governing body have received and have familiarized themselves with, at least, the minimum requirements of the Local Finance Board of the State of New Jersey, as stated aforesaid and have subscribed to the affidavit, as provided by the Local Finance Board; and


**WHEREAS**, failure to comply with the regulations of the Local Finance Board of the State of New Jersey may subject the members of the governing body to the penalty provisions of R.S. 52:27BB-52 - to with:

R.S. 52:27BB-52 – “A local officer or member of a local governing body who, after a date fixed for compliance, fails or refuses to obey an order of the director (Director of Local Government Services), under the provisions of this Article, shall be guilty of a misdemeanor and, upon conviction, may be fined not more than one thousand dollars (\$1,000.00) or imprisoned for not more than one year, or both, in addition shall forfeit his/her office.”

**NOW, THEREFORE, BE IT RESOLVED**, that the governing body of the Borough of Magnolia, hereby states that it has complied with N.J.A.C. 5:30-6.5 and does hereby submit a certified copy of this resolution and the required affidavit to said Board to show evidence of said compliance.


ADOPTED: September 7, 2022

  
Betty Ann Cowling-Carson  
Mayor

  
Krystel M. Arana  
Municipal Clerk

**CERTIFICATION**

I, Krystel M. Arana, Municipal Clerk of the Borough of Magnolia, County of Camden, State of New Jersey, do hereby certify that the foregoing Resolution 2022-154 was duly adopted by the Mayor and Council of the Borough of Magnolia at a Regular Meeting held on Wednesday, September 7, 2022.

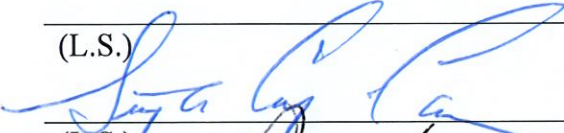

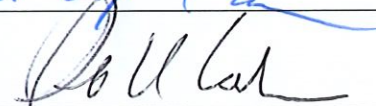

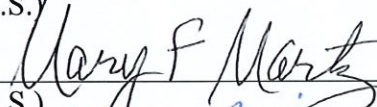
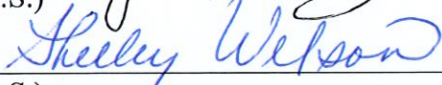

  
Krystel M. Arana  
Municipal Clerk


# GROUP AFFIDAVIT FORM CERTIFICATION OF GOVERNING BODY

STATE OF NEW JERSEY  
COUNTY OF CAMDEN

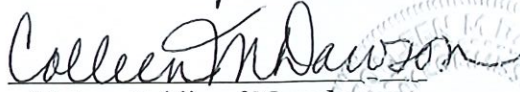
We, members of the governing body of the Borough of Magnolia in the County of Camden, being duly sworn to law, upon our oath depose and say:

1. We are duly elected/appointed members of the Council of the Borough of Magnolia in the county of Camden.
2. In the performance of our duties, and pursuant to N.J.A.C. 5:30-6.5, we have familiarized ourselves with the contents of the Annual Municipal Audit filed with the Clerk pursuant to N.J.S.A. 40A:5-6 for the year 2021.
3. We certify that we have personally reviewed and are familiar with, as a minimum, the sections of the Annual Report of the Audit entitled FINDINGS AND RECOMMENDATIONS:

(L.S.) 	(L.S.) 
(L.S.) 	(L.S.) 
(L.S.) 	(L.S.)
(L.S.) 	(L.S.)
(L.S.) 	(L.S.)

  
 Krystal M. Arana  
 Municipal Clerk

Sworn to and subscribe this  
8<sup>th</sup> day of September, 2022

  
 Notary Public of New Jersey

**COLLEEN M DAWSON**  
 Notary Public, State of New Jersey  
 Comm. # 50190740  
 My Commission Expires 04-01-2027

