

RESOLUTION 2022-44

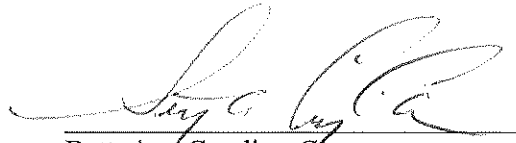
**RESOLUTION OF THE MAYOR AND COUNCIL OF THE BOROUGH OF MAGNOLIA
AMENDING RESOLUTION 2022-23 ESTABLISHING THE RATES OF INTEREST FOR
DELINQUENT TAXES, UTILITIES, AND ASSESSMENTS**

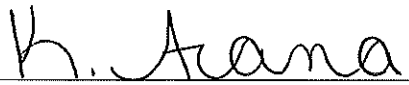
WHEREAS, there exists a need to amend a section of Resolution 2022-23 as a result of a clerical error.

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Magnolia, County of Camden, State of New Jersey, that section 1. of Resolution 2022-23 is hereby amended as follows:

1. The rate of interest for delinquent property taxes, and sewer rents is fixed at 8% per annum on the first \$1,500.00 of delinquency and 18% per annum on any amount in excess of \$1,500.00.

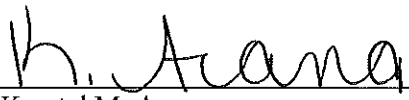
ADOPTED: February 2, 2022


Betty Ann Cowling-Carson
Mayor


Krystel M. Arana
Deputy Municipal Clerk

CERTIFICATION

I, Krystel M. Arana, Deputy Municipal Clerk of the Borough of Magnolia, County of Camden, State of New Jersey, do hereby certify that the foregoing Resolution 2022-44 was duly adopted by the Mayor and Council of the Borough of Magnolia at a Regular Meeting held on Wednesday, February 2, 2022.


Krystel M. Arana
Deputy Municipal Clerk

