

**RESOLUTION 2022-48**

**RESOLUTION OF THE MAYOR AND COUNCIL OF THE BOROUGH OF  
MAGNOLIA EXTENDING THE INTRODUCTION AND ADOPTION OF THE 2022  
BUDGET**

**WHEREAS**, the Borough of Magnolia adopted a temporary budget covering the first quarter of the year 2022, via Resolution 2022-9, at its annual reorganization meeting held on January 5, 2022; and

**WHEREAS**, the Borough of Magnolia needs to extend the dates for the introduction and adoption of the 2022 budget as authorized pursuant to N.J.S.A. 40A:4-5.1 et seq.; and

**WHEREAS**, pursuant to Local Finance Notice (LFN) 2021-24, the Local Finance Board approved at its November 2021 meeting the statutory budget deadline revisions as follows:

<b>Introduction and Adoption of Budget Non-Referendum</b>	<b>Statutory Date</b>	<b>Revised Date*</b>
Mayor/Council Faulkner Act (Executive) budget transmission to governing body	1/15	2/25
Submission of the Municipal Annual Financial Statement	2/10	3/4
Municipal Introduction and Approval of Budget	2/10	3/31
Municipal Adoption	3/20	4/29

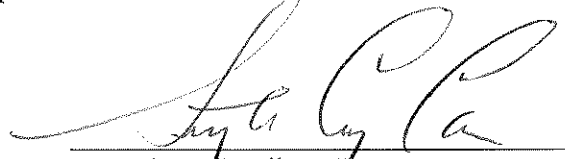
\*or the next regularly scheduled meeting of the governing body

**NOW, THEREFORE, BE IT RESOLVED**, by the Mayor and Council of the Borough of Magnolia, County of Camden, State of New Jersey, that the introduction and adoption of the 2022 budget be extended per the revised dates pursuant to LFN 2021-24.

ADOPTED: February 17, 2022

  
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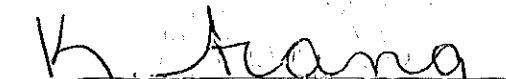
Krystel M. Arana  
Deputy Municipal Clerk

  
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Betty Ann Cowling-Carson  
Mayor

**CERTIFICATION**

I, Krystel M. Arana, Deputy Municipal Clerk of the Borough of Magnolia, County of Camden, State of New Jersey, do hereby certify that the foregoing Resolution 2022-48 was duly adopted by the Mayor and Council of the Borough of Magnolia at a Work Session Meeting held on Thursday, February 17, 2022.

  
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Krystel M. Arana  
Deputy Municipal Clerk