

**RESOLUTION 2023-118**

**RESOLUTION OF THE MAYOR AND COUNCIL OF THE BOROUGH OF  
MAGNOLIA AUTHORIZING THE TAX COLLECTOR TO TURN OVER FUNDS  
FROM THE TAX TITLE LIEN ACCOUNT TO CURRENT FUNDS**

**WHEREAS**, certain adjustments are necessary to the records of the Tax Collector; and

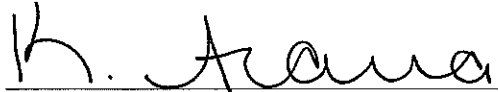
**WHEREAS**, in accordance with N.J.S.A. 54:5-33, any premium payments shall be held by the Tax Collector and returned to the purchaser of the fee if, and when, redemption is made. If redemption is not made within five (5) years from date of sale, the premium payment shall be turned over to the Treasurer of the municipality and become part of the funds of the municipality; and

**WHEREAS**, the following certificates had premiums bid as part of the tax sale and Final Judgments have been entered:

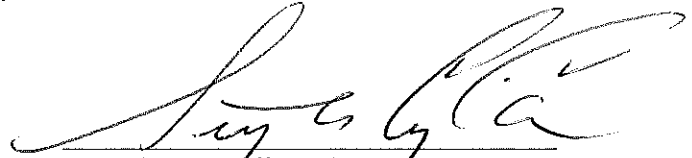
<b>CERT #</b>	<b>LIENHOLDER</b>	<b>FORECLOSURE DATE</b>	<b>PREMIUM</b>
19-00022	PC8 REO, LLC	12/22/2022	\$9,500.00

**NOW, THEREFORE, BE IT RESOLVED**, that the Mayor and Council of the Borough of Magnolia, County of Camden, State of New Jersey, hereby authorize the Acting Chief Financial Officer to accept premiums in the amount of \$9,500.00 for the above shown Tax Sale Certificate.

ADOPTED: March 16, 2023



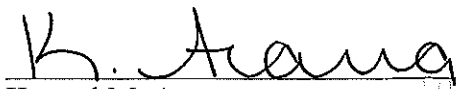
Krystel M. Arana  
Municipal Clerk



Betty Ann Cowling-Carson  
Mayor

**CERTIFICATION**

I, Krystel M. Arana, Municipal Clerk of the Borough of Magnolia, County of Camden, State of New Jersey, do hereby certify that the foregoing Resolution 2023-118 was duly adopted by the Mayor and Council of the Borough of Magnolia at a Work Session Meeting held on Thursday, March 16, 2023.



Krystel M. Arana  
Municipal Clerk