

RESOLUTION 2023-151

**RESOLUTION OF THE MAYOR AND COUNCIL OF THE BOROUGH OF MAGNOLIA
AUTHORIZING THE TAX COLLECTOR TO ISSUE ESTIMATED THIRD QUARTER TAX
BILLS**

WHEREAS, due to the late adoption of the State of New Jersey's budget, the Camden County Board of Taxation will be unable to certify tax rates, and the Borough of Magnolia will be unable to mail the 2023 tax bills on a timely basis; and

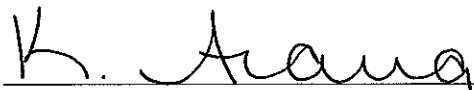
WHEREAS, Magnolia Borough's Acting Chief Financial Officer, and Certified Tax Collector have computed an estimated tax levy in accordance with N.J.S.A. 54:4-66.3 and have both signed a certification showing the previous year's tax levies and tax rates, as well as the range of permitted estimated tax levies.

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Magnolia, County of Camden, State of New Jersey:

1. The Borough of Magnolia Tax Collector is hereby authorized and directed to prepare, and issue estimated tax bills for the third installment of 2023 taxes, if necessary. The Tax Collector shall proceed and take such actions as are permitted and required by N.J.S.A. 54:4-66.3.
2. The entire estimated tax levy for 2023 is hereby set at \$12,705,966.02.
3. The third installment of 2023 taxes shall not be subject to interest until the later of August tenth (10th) or the twenty-fifth (25th) calendar day after the date the estimated bills were mailed. The estimated bills shall contain a notice specifying the date on which interest may begin to accrue.

BE IT FURTHER RESOLVED, that a reconciled tax bill shall be calculated in accordance with N.J.S.A. 54:4-66.3 and shall be mailed on or before September 30, 2023.

ADOPTED: May 3, 2023



Krystel M. Arana
Municipal Clerk



Paula Bonamassa
Council President

CERTIFICATION

I, Krystel M. Arana, Municipal Clerk of the Borough of Magnolia, County of Camden, State of New Jersey, do hereby certify that the foregoing Resolution 2023-151 was duly adopted by the Mayor and Council of the Borough of Magnolia at a Regular Meeting held on Wednesday, May 3, 2023.



Krystel M. Arana
Municipal Clerk