

RESOLUTION 2023-154

**RESOLUTION OF THE MAYOR AND COUNCIL OF THE BOROUGH OF MAGNOLIA
DESIGNATING NUVO DEVELOPMENT MAGNOLIA URBAN RENEWAL, LLC AS THE
REDEVELOPER FOR PROPERTY KNOWN AS BLOCK 5.02, LOTS 11, 12, 13, AND 14**

WHEREAS, on November 6, 2019, the Mayor and Council of the Borough of Magnolia (“Magnolia”) designated Block 5.02, Lots 11, 12, 13, and 14 as a part of a non-condemnation area in need of development in accordance with the Local Redevelopment and Housing Law, N.J.S.A. 40A:12A-1 et seq. pursuant to Resolution 2019-182; and

WHEREAS, Magnolia adopted an Amended Redevelopment Plan, effective February 20, 2023 pursuant to Ordinance 2-2023; and

WHEREAS, Nuvo Development Magnolia Urban Renewal, LLC (“the Redeveloper”), submitted a proposal to Magnolia for the redevelopment of Block 5.02, Lots 11, 12, 13, and 14, for the inclusion of the Self-Storage Facility Uses as a permitted use for Block 5.02, Lots 11, 12, 13, and 14, along with associated standards into the Amended Redevelopment Plan; and

WHEREAS, Magnolia desires to appoint the Redeveloper as the Redeveloper for Block 5.02, Lots 11, 12, 13, and 14.

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Magnolia, County of Camden, State of New Jersey, that Nuvo Development Magnolia Renewal, LLC, is hereby designated as the Redeveloper to redevelop Block 5.02, Lots 11, 12, 13 and 14 with the provisions of the Amended Redevelopment Plan and in accordance with the provisions of Ordinance 2-2023.

BE IT FURTHER RESOLVED, that the appropriate Borough Officials are authorized to execute all necessary agreements and documents pursuant to this Resolution.

ADOPTED: May 3, 2023



Krystel M. Arana
Municipal Clerk



Paula Bonamassa
Council President

CERTIFICATION

I, Krystel M. Arana, Municipal Clerk of the Borough of Magnolia, County of Camden, State of New Jersey, do hereby certify that the foregoing Resolution 2023-154 was duly adopted by the Mayor and Council of the Borough of Magnolia at a Regular Meeting held on Wednesday, May 3, 2023.



Krystel M. Arana
Municipal Clerk