

**RESOLUTION 2023-203**

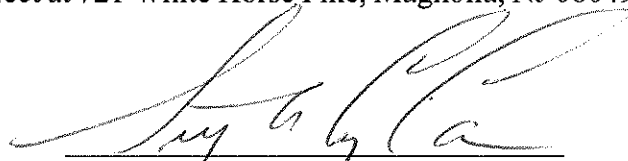
**RESOLUTION OF THE MAYOR AND COUNCIL OF THE BOROUGH OF MAGNOLIA  
ACCEPTING PERFORMANCE BOND – 721 WHITE HORSE PIKE, LLC**

**WHEREAS**, the Mayor and Council of the Borough of Magnolia has received a recommendation from the Borough’s Special Project Engineer for a Cash Performance Bond from 721 White Horse Pike, LLC, for 721 White Horse Pike, Magnolia, New Jersey 08049, Block 5, Lot 4.01; and

**WHEREAS**, the Performance Bond in the amount of \$135,552.00 has been presented for review, acceptance, and paid.

**NOW, THEREFORE, BE IT RESOLVED**, that the Mayor and Council of the Borough of Magnolia, County of Camden, State of New Jersey, hereby accept the Performance Bond in the amount of \$135,552.00 for the construction project at 721 White Horse Pike, Magnolia, NJ 08049.

ADOPTED: July 20, 2023



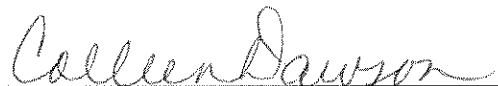
Betty Ann Cowling-Carson  
Mayor



Colleen Dawson  
Deputy Municipal Clerk

**CERTIFICATION**

I, Colleen Dawson, Deputy Municipal Clerk of the Borough of Magnolia, County of Camden, State of New Jersey, do hereby certify that the foregoing Resolution 2023-203 was duly adopted by the Mayor and Council of the Borough of Magnolia at a Work Session Meeting held on Thursday, July 20, 2023.



Colleen Dawson  
Deputy Municipal Clerk