

**RESOLUTION 2023-7**

**RESOLUTION OF THE MAYOR AND COUNCIL OF THE BOROUGH OF MAGNOLIA  
DESIGNATING DEPOSITORY OF FUNDS & AUTHORIZED SIGNATORIES**

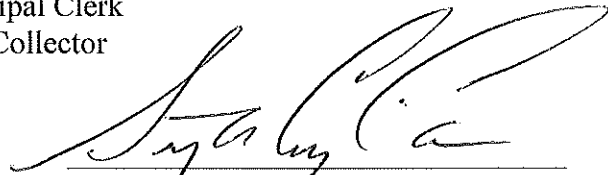
**BE IT RESOLVED**, by the Mayor and Council of the Borough of Magnolia, County of Camden, State of New Jersey, that during the year 2023, the following bank and financial institution is hereby designated as the depository of funds for Magnolia Borough:

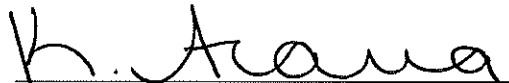
**1<sup>st</sup> Colonial Community Bank**

**BE IT FURTHER RESOLVED**, that the beforementioned banking institution is authorized and directed to honor all documents including checks and drafts issued against the funds of the Borough of Magnolia bearing the signatures of the following designated signatories:

Mayor  
Director of Finance  
CFO/Acting CFO/Treasurer  
Finance Clerk & Payroll Administrator  
Municipal Clerk  
Tax Collector

ADOPTED: January 4, 2023

  
Betty Ann Cowling-Carson  
Mayor

  
Krystel M. Arana  
Municipal Clerk

**CERTIFICATION**

I, Krystel M. Arana, Municipal Clerk of the Borough of Magnolia, County of Camden, State of New Jersey, do hereby certify that the foregoing Resolution 2023-7 was duly adopted by the Mayor and Council of the Borough of Magnolia at its annual Reorganization Meeting held on Wednesday, January 4, 2023.

  
Krystel M. Arana  
Municipal Clerk