

**RESOLUTION 2023-9**

**RESOLUTION OF THE MAYOR AND COUNCIL OF THE BOROUGH OF MAGNOLIA  
ADOPTING A TEMPORARY BUDGET FOR 2023**

**WHEREAS**, N.J.S.A. 40A:4-19 provides that where any contract, commitment or payment is to be made prior to the final adoption of the annual Municipal Budget, temporary appropriations shall be made for the purposes and amounts required in the manner and time therein provided; and

**WHEREAS**, the temporary appropriations shall be adopted within the first 30 (thirty) days of the Municipality's fiscal year and shall not exceed 26.25% of the prior year's adopted budget, exclusive of appropriations made for debt service, capital improvements and public assistance; and

**WHEREAS**, the total amount appropriated in the 2022 Municipal Budget, as detailed above were as follows:

Current Fund	\$5,098,074.87
Sewer Utility Fund	\$273,800.00

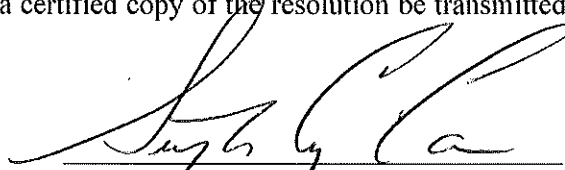
**WHEREAS**, the temporary operating budget for 2023 shall not exceed 26.25% of the total appropriations in the 2022 budget exclusive of any appropriations made for interest and debt redemption charges, capital improvement fund, and public assistance. Therefore, the temporary budget appropriations for 2023 shall not exceed the following:

Current Fund	\$1,338,244.65
Sewer Utility Fund	\$71,872.50

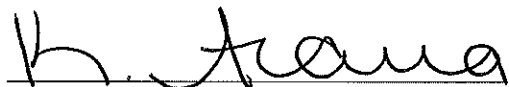
**WHEREAS**, the New Jersey Statutes 40A:4-19 provides that temporary appropriations should be made for the amount of such Debt Service in the manner and time provided.

**NOW, THEREFORE, BE IT RESOLVED**, that the following attached temporary appropriations be made for the 2023 Temporary Budget, and that a certified copy of the resolution be transmitted to the Acting Chief Municipal Financial Officer.

ADOPTED: January 4, 2023



Betty Ann Cowling-Carson  
Mayor



Krystel M. Arana  
Municipal Clerk

**CERTIFICATION**

I, Krystel M. Arana, Municipal Clerk of the Borough of Magnolia, County of Camden, State of New Jersey, do hereby certify that the foregoing Resolution 2023-9 was duly adopted by the Mayor and Council of the Borough of Magnolia at its annual Reorganization Meeting held on Wednesday, January 4, 2023.



Krystel M. Arana  
Municipal Clerk